

STATEMENT OF NET ASSETS
FOR FISCAL YEARS ENDED DECEMBER 30, 2015 AND AS OF NOVEMBER 17, 2016

	<u>Prior Year</u>	<u>Current Year</u>
	<u>12/31/2015</u>	<u>11/17/2016</u>
Assets		
Checking Account - Wachovia Bank	\$ 79,921.46	\$ 136,962.32
ACCA Savings	\$ 9,076.19	\$ 9,076.19
ACCS Leadership Day		
ACCS CC Day	\$ 1,490.73	\$ 1,489.12
PayPal Cash Account	\$ 750.23	\$ 26,525.24
Accounts Receivable	\$ 10,625.00	\$ 49,625.00
Total Assets	\$ 101,863.61	\$ 223,677.87
Total Liabilities	\$ -	\$ 140,000.00
Total Net Assets	\$ 101,863.61	\$ 83,677.87

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEARS ENDED DECEMBER 30, 2015 AND AS OF NOVEMBER 17, 2016

	<u>Prior Year</u>	<u>Current Year</u>
	<u>12/31/2015</u>	<u>11/17/2016</u>
Revenues:		
<u>ACCA Conference Registration Fees</u>	\$ 97,125.00	\$ 67,950.00
<u>ACCA Conference Exhibitor Fees</u>	\$ 6,000.00	\$ 6,500.00
<u>ACCA Conference Advertising Fees</u>	\$ 5,875.00	\$ 375.00
<u>Chancellor's Awards Revenue</u>	\$ 11,250.00	\$ 975.00
<u>Interest Income - Certificate of Deposit</u>	\$ 1.49	
<u>Other Income</u>	\$ 18,450.00	\$ 1,150.00
<u>ACCA Sponsorship</u>	\$ 4,000.00	\$ 5,750.00
<u>ACCA Membership Dues</u>	\$ 28,000.00	\$ 28,000.00
<u>ACCA Affiliate Membership Dues</u>	\$ 14,400.00	\$ 16,050.00
Total Revenue	\$ 185,101.49	\$ 126,750.00
Expenses:		
<u>ACCA Conference General Expenses</u>	\$ 175,665.97	\$ 9,540.68
<u>ACCA Conference Registration Favors</u>	\$ 10,511.08	\$ 11,715.00
<u>Chancellor's Awards Expenses</u>	\$ 4,811.30	
<u>Grants - Student Leadership Institute</u>		\$ -
<u>Grants - All-Alabama Academic Team</u>		\$ -
<u>Memberships</u>		
<u>ACCA Website</u>	\$ 7,719.25	\$ 3,771.80
<u>Executive Committee Planning Meals</u>	\$ 10,997.20	\$ 3,155.84
<u>Bank Charges</u>	\$ 446.54	\$ 1,227.99
<u>Printing / Postage / Supplies</u>		\$ 441.82
<u>Insurance</u>	\$ -	
<u>Legal and Accounting</u>		
Total Expenses	\$ 210,151.34	\$ 29,853.13
Increase (Decrease) in Net Assets	\$ (25,049.85)	\$ 96,896.87
Net Assets Beginning of Year	\$ 119,989.61	\$ 94,939.76
Increase (Decrease) in Net Assets	\$ (25,049.85)	\$ 96,896.87
Net Assets End of Year	\$ 94,939.76	\$ 191,836.63

Jessica Davis, ACCA Treasurer