



# Alabama Community College Association

## STATEMENT OF NET ASSETS FOR FISCAL YEARS ENDED AUGUST 31, 2012 AND 2013

	Prior Year 8/31/2012	Current year 8/31/2013
<b>ASSETS</b>		
<b>Cash</b>		
Business Checking - Wells Fargo	\$ 59,889.64	\$ 55,616.69
Business Performance Savings - Wells Fargo	88,616.75	34,037.60
Legislative Leadership Day	812.77	1,882.85
PayPal Cash Account	3,617.46	4,855.50
Total Cash	\$ 152,936.62	\$ 96,392.64
<b>Other Assets</b>		
Advertising Fee Receivable	\$ 2,375.00	\$ 125.00
Exhibitor Fee Receivable	-	-
Conference Registration Fee Receivable	-	2,300.00
Membership Dues Receivable	6,000.00	28,000.00
Affiliate Dues Receivable	-	-
Total Receivables	\$ 8,375.00	\$ 30,425.00
<b>Total Assets</b>	<b>\$ 161,311.62</b>	<b>\$ 126,817.64</b>
<b>Total Liabilities</b>	\$ -	\$ -
<b>Total Net Assets</b>	<b>\$ 161,311.62</b>	<b>\$ 126,817.64</b>

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR FISCAL YEARS ENDED AUGUST 31, 2012 AND 2013

	Prior Year 8/31/2012	Current Year 8/31/2013
<b>Revenues:</b>		
Conference Registration Fees		\$ 80,525.00
Conference Exhibitor Fees	1,125.00	4,875.00
Conference Advertising Fees	3,375.00	
Chancellor's Awards Revenue	14,660.00	10,295.00
Interest Income	190.50	56.46
Membership Dues	28,000.00	28,000.00
Affiliate Membership Dues	2,500.00	17,750.00
Other Income		2,750.00
Legislative Leadership Day	12,900.00	15,000.00
Transfer from Paypal		9,516.87
<b>Total Revenue</b>	<b>\$ 62,750.50</b>	<b>\$ 168,768.33</b>
<b>Expenses:</b>		
Conference General Expenses	\$ 5,384.00	\$ 130,752.17
Chancellor's Awards Expenses	15,327.15	7,714.67
Conference Gifts		453.12
Conference Food Cost		376.38
Grants and Gifts	8,100.00	
Website	7,141.55	4,186.75
Executive Committee Planning Meals	3,904.66	13,173.85
Conference Door Prizes		3,600.54
Bank Charges	107.54	3.00
PayPal Service Charge		345.09
Printing / Postage / Supplies	11.47	19,209.95
Insurance		
Legal and Accounting		
Transfers		9,516.87
Legislative Leadership Day	12,087.23	13,929.92
<b>Total Expenses</b>	<b>\$ 52,063.60</b>	<b>\$ 203,262.31</b>
<b>Net Increase (Decrease)</b>	<b>\$ 10,686.90</b>	<b>\$ (34,493.98)</b>
<b>Net Assets Beginning of Year</b>	<b>\$ 150,624.72</b>	<b>\$ 161,311.62</b>
<b>Net Assets End of Year</b>	<b>\$ 161,311.62</b>	<b>\$ 126,817.64</b>