



Alabama Community College Association

STATEMENT OF NET ASSETS

	Prior Year 8/31/2013	Current Year 8/31/2014
ASSETS		
Cash		
Business Checking - Wells Fargo	\$ 55,616.69	\$ 66,443.00
Business Performance Savings - Wells Fargo	34,037.60	34,069.26
Legislative Leadership Day	1,882.85	1,882.85
PayPal Cash Account	4,855.50	6,699.50
Total Cash	\$ 96,392.64	\$ 109,094.61
Other Assets		
Advertising Fee Receivable	\$ 125.00	\$ 250.00
Chancellor's Awards	-	45.00
Exhibitor Fee Receivable	-	-
Conference Registration Fee Receivable	2,300.00	750.00
Membership Dues Receivable	28,000.00	10,000.00
Affiliate Dues Receivable	-	-
Total Receivables	\$ 30,425.00	\$ 11,045.00
Total Assets	\$ 126,817.64	\$ 120,139.61
Total Liabilities	\$ -	\$ -
Total Net Assets	\$ 126,817.64	\$ 120,139.61

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

	Prior Year 8/31/2013	Current Year 8/31/2014
Revenues:		
Conference Registration Fees	\$ 80,525.00	\$ 114,180.00
Conference Exhibitor Fees	4,875.00	12,500.00
Conference Advertising Fees		3,500.00
Chancellor's Awards Revenue	10,295.00	11,070.00
Interest Income	56.46	31.66
Membership Dues	28,000.00	28,000.00
Affiliate Membership Dues	17,750.00	15,050.00
Other Income	2,750.00	1,000.00
Legislative Leadership Day	15,000.00	-
Transfer from Paypal	9,516.87	11,982.55
Total Revenue	\$ 168,768.33	\$ 197,314.21
Expenses:		
Conference General Expenses	\$ 130,752.17	\$ 136,103.98
Chancellor's Awards Expenses	7,714.67	7,019.58
Conference Gifts	453.12	2,643.44
Conference Food Cost	376.38	-
Conference Door Prizes	3,600.54	2,100.00
Conference Registration Favors	-	15,884.80
Website	4,186.75	3,441.75
Executive Committee Planning Meals	13,173.85	11,783.09
Bank Charges	3.00	3.00
PayPal Service Charge	345.09	423.45
Supplies / Printing / Postage	19,209.95	12,606.60
Transfers	9,516.87	11,982.55
Legislative Leadership Day	13,929.92	-
Total Expenses	\$ 203,262.31	\$ 203,992.24
Net Increase (Decrease)	\$ (34,493.98)	\$ (6,678.03)
Net Assets Beginning of Year	\$ 161,311.62	\$ 126,817.64
Net Assets End of Year	\$ 126,817.64	\$ 120,139.61